

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 September 2023

	SEP 2023	AUG 2023	YEAR TO DATE
Net Raffle Income			
Raffle	478	346	1,024
Raffle Expenses	(240)	(99)	(434)
Total Net Raffle Income	238	247	590
Net Event Income			
Event Income	710	615	6,485
Event Expenses	(1,067)	-	(6,241)
Total Net Event Income	(357)	615	244
Net BBQ Income			
Happy Hour/BBQ	95	148	243
BBQ Expenses	(65)	(92)	(158)
Total Net BBQ Income	30	55	85
Net Coffee Income			
Coffee Tokens	120	90	250
Coffee Expenses	-	(799)	(1,099)
Total Net Coffee Income	120	(709)	(849)
Net Bar Income			
Spirits	77	185	529
House Wine	339	333	1,089
Soft Drink	210	306	861
Premium Wine	630	804	1,987
Bottle Premium Wine	92	-	92
Premium Bubbles	516	432	1,346
Bottle House Wine	104	39	260
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	45	21	87
Cocktails	15	5	50
Bar Snacks	20	28	76
Beer	762	561	1,992
Premium Beer	794	616	2,327
Bar Expenses	(2,286)	(1,251)	(6,712)
Total Net Bar Income	1,318	2,079	4,033
Trading Income			
Other Income	-	-	38
Recycling Income	491	504	1,408
Total Trading Income	491	504	1,446
Gross Profit	1,809	2,737	5,464

	SEP 2023	AUG 2023	YEAR TO DATE
Gardening Gems			
Garden Gems Income	55	-	55
Garden Gems Expenses	(150)	-	(418)
Total Gardening Gems	(95)	-	(363)
Operating Expenses			
Accounting System Costs	59	59	177
Asset Purchases	4,500	705	5,205
Audit Fees	-	-	500
Cleaning Materials	2	-	2
General Expenses	19	14	33
Licence Fees	-	-	779
Minor Equipment Purchases	133	-	133
Rent EPOS and Tyro	180	164	598
Residents Interest Groups			
Pickle Ball Group	-	30	30
Library Printer Ink & Paper	-	-	71
Canasta & poker groups	-	-	38
Total Residents Interest Groups	-	30	139
HOC Corporate Card Top-up	-	260	260
Food	-	165	165
Total Operating Expenses	4,893	1,397	7,991
Net Profit	(3,149)	1,395	(2,805)

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 September 2023

	30 SEP 2023	30 SEP 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	32,664.91	29,628.39
Total Bank	32,664.91	29,628.39
Current Assets		
Accounts Receivable	6,270.00	730.00
Float for Social Committee	160.00	160.00
Total Current Assets	6,430.00	890.00
Total Assets	39,094.91	30,518.39
Liabilities		
Current Liabilities		
Accounts Payable	4,500.00	-
Income received in Advance	6,955.00	7,891.80
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	11,455.00	11,091.80
Total Liabilities	11,455.00	11,091.80
Net Assets	27,639.91	19,426.59
Equity		
Current Year Earnings	(2,805.33)	907.48
Retained Earnings	30,445.24	18,519.11
Total Equity	27,639.91	19,426.59